



# Form 121A Urban Redevelopment Excise Return

2002

**Massachusetts**  
**Department of**  
**Revenue**

Massachusetts General Laws, Chapter 121A, section 10, as amended for the calendar year 2002.

Name of taxpayer	Federal Identification number
Present address of principal office	DOR use only ►
Present location of principal office in Massachusetts	

- 1 Check type: ☐ Corporation ☐ Individual ☐ Trust ☐ Partnership ☐ Other (specify) \_\_\_\_\_
- 2 Date of charter or organization \_\_\_\_\_ 3 Date of project approval \_\_\_\_\_
- 4 Location of project \_\_\_\_\_
- 5 Has the Federal Government changed your taxable income for any prior year which has not yet been reported to Massachusetts? ☐ Yes ☐ No.  
If "Yes," report such change on Form CA-6, Application for Abatement/Amended Return, within three months after the final federal determination.
- 6 Has any governmental unit made any payments to or on behalf of any tenant of the taxable entity which are in addition to such payments actually made by such tenant? ☐ Yes ☐ No. If "Yes," state the total of these payments. \$ \_\_\_\_\_. Was this amount included in line 1a of Computation of Excise of this return? ☐ Yes ☐ No.
- 7 Taxpayer's books are in the care of \_\_\_\_\_ Title \_\_\_\_\_

## Computation of Excise

Use whole dollar method

	a.		b.
1 Gross income from all sources in 2002. See instructions . . . . .	► 1		@ 5% ► 1
2 Fair cash value of owned and leased real and tangible personal property exempt from local taxation as of January 1, 2003 as certified by assessors . . . . .	► 2		@ \$10.00 per \$1,000 ► 2
3 Total of line 1b and line 2b . . . . .			3
4 Assessed valuation of line 2a property for last three years it was subject to local taxation (less abatements)		January 1, _____ January 1, _____ January 1, _____	
Three year total . . . . .	4		
5 Three-year average assessed valuation (line 4 total, divided by three) . . . . .	5		
6 Line 5 or line 2a, whichever is smaller . . . . .	6		
7 Minimum excise: 2002 fiscal local tax rate. See instructions. \$ _____ per \$1,000 × line 6 ►			7
8 Excise due (line 3 or line 7, whichever is larger) . . . . .			8
9 Voluntary contribution for Endangered Wildlife Conservation . . . . .			9
10 Excise due plus voluntary contribution. Add lines 8 and 9. . . . .			10
11 Previous payments made . . . . .			11
12 Excess payment to be refunded. Subtract line 10 from line 11 . . . . .			12
13 Balance due. Subtract line 11 from line 10 . . . . .			13
14 Penalty . . . . .			14
15 Interest on unpaid balance . . . . .			15
16 Total payment due at time of filing. . . . .			16

Under the penalties of perjury, I declare that I have examined this return, including attachments, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has knowledge.

Signature of appropriate corporate officer Social Security number Telephone number Date

Individual or firm signature of preparer Employer Identification number Address Date

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and attach Mass. Form M-2848, Power of Attorney.

Authorized representative to whom contents may be disclosed in discussing questions which may arise in connection with this return:

Name of person authorized

Address

This return, together with payment in full, is due on or before **March 15, 2003**. Mail to: **Massachusetts Department of Revenue, PO Box 7052, Boston, MA 02204**. Make check or money order payable to: **the Commonwealth of Massachusetts**.

Form Code 380 Tax Type 0169

An exact and complete copy of the taxpayer's federal income tax return or other federal report as filed **must be attached to this return**. If no such report is filed, a copy of the taxpayer's balance sheet and income statement as prepared by its treasurer, auditor or accountant must be attached. Any return filed without this information is incomplete and subject to assessment penalties.

## **Instructions**

### **Who Must File**

Every corporation, individual, trust, partnership or other entity subject to MGL Ch. 121A, as amended, must file an annual return on Form 121A.

### **When and Where Are Returns Filed**

This return covers the 2002 calendar year and is due on or before March 15, 2003. Returns should be mailed to the **Massachusetts Department of Revenue, PO Box 7052, Boston, MA 02204**.

### **Payment of Tax**

The entire amount of the tax less any previous payments made is due and payable on the due date. Even though the corporation may obtain an extension of time for filing its return, there is no provision in the law for extending the time for payment. Any portion of the tax not paid by the due date bears interest on the unpaid balance and a penalty of  $\frac{1}{2}\%$  per month, or fraction thereof, up to a maximum of 25%. Accordingly, even though a corporation secures an extension of time for filing its return, it is required to make an advance payment of its tax liability to prevent the imposition of interest on such amount from the due date until the date the return is completed and the balance of the tax is paid.

### **Extension of Time for Filing**

Extension of time for filing returns will be granted for reasonable cause upon request. A taxpayer requesting an extension must file Form 355-7004 Misc. on or before March 15, 2003. At the time of filing Form 355-7004 Misc., taxpayers are required to pay **50%** of the tax shown to be due on the return when filed, less credits, if any, for previous payments made. Failure to pay such amount with the filing of Form 355-7004 Misc. will result in the voiding of the extension and the imposition of a late filing penalty.

### **Penalty for Late Return**

Failure to file this return on or before March 15, 2003 or within any extension of time granted, will subject the taxpayer to a penalty of 1% of the amount required to be shown as the tax less payments made on or before March 15, 2003 for each month or fraction thereof, of delinquency up to a maximum of 25%.

### **Whole Dollar Method**

The whole dollar method should be used when entering amounts in the Computation of Excise.

### **Local Tax Rate**

The rate to be used when filing returns for the calendar year 2002 is the rate established for the fiscal year July 1, 2002 to June 30, 2003.

### **Gross Income**

Gross income includes all gross receipts from whatever source, whether taxable or non-taxable. Gross income means payments made by persons for the right to reside in or occupy a portion or all of the project. Gross income does not include federal interest deduction payments authorized by 12 U.S.C., s. 1715 z-1 (1970). Payments actually made by a governmental unit to or on behalf of any tenant which are in addition to payments actually made by the tenant are includable in gross income only with respect to projects undertaken prior to March 22, 1976; and are excludable from gross income with respect to projects undertaken on or after March 22, 1976, or projects meeting the requirements of St. 1975, c. 827, s. 21.

### **Voluntary Contribution for Endangered Wildlife Conservation**

Any corporation that wishes to contribute any amount to the Natural Heritage and Endangered Species Fund may do so on this form. This amount is added to the excise due. It increases the amount of the corporation's payment or reduces the amount of its refund.

The Natural Heritage and Endangered Species Fund is administered by the Department of Fisheries, Wildlife and Environmental Law Enforcement to provide for conservation programs for rare, endangered and nongame wildlife and plants in the Commonwealth.